

CHECK US OUT ON FACEBOOK!

An Important Notice to Share Account & Share Draft Owners

Do you know about Federally Regulated Savings Withdrawals and Transfer Limits?

Regulation D limits the number of certain transfers that a credit union may allow from a share (savings) account. You may make no more than six covered transfers or withdrawals per calendar month or statement cycle.

The regulation can prevent transactions from clearing your checking account! Refer below to the type of transfers from share (savings) accounts that would count towards the 6 limit. You are allowed any combination of the 6 covered transactions. After 6 per month, additional transactions may be rejected and NSF/overdraft fees will be assessed as well as a flat fee of \$3.00 per month. Refer to the **Helpful Strategies** to help manage your account. **This will take effect on your accounts August 1, 2010.**

Covered Transfers & Withdrawals Limit 6 Per Month (Any Combination)

- ACH withdrawals from savings only (preauthorized electronic funds transfers)
- Online from savings only
- Automated telephone transfers from savings only
- Overdraft transfers to checking from savings only
- Telephone transfers from savings only

Non-Covered Transfers & Withdrawals*

- Any ATM transactions
- Any in-person transactions
- Any mail transactions
- Any night depository transactions
- Transfers from savings to loans

*These are unlimited, with no charge.

Helpful Strategies

1. Do not authorize anyone to make ACH withdrawals from savings account. Instead set up the withdrawal from your checking account which has unlimited ACH withdrawals.
2. Balance your checking account periodically. This will help limit the number of overdraft transfers from your savings account.
3. Plan ahead to either stop by or mail in your funds transfer request. These two types are not limited.
4. Plan ahead and make one larger transfer instead of several small transfers. Each regulated transfer counts as one transaction, no matter how much.

Need a New Car? Save Big in a New GM or Chrysler Vehicle with Invest in America!

Aeroquip Credit Union has partnered with Invest in America, a member enhanced program, to bring you exclusive discounts on a new GM or Chrysler vehicle. Just by being a credit union member, you can save thousands when you purchase a new vehicle through GM's Preferred Pricing, or a new Jeep, Dodge or Ram Truck through Chrysler's Affiliate Rewards program. These discounts are on top of most other dealer incentives!



The savings increase if you finance your new vehicle with Aeroquip Credit union, thanks to our low interest rates. To discover how much you could save on a new GM or Chrysler vehicle, speak to a credit union member service representative today or visit:

www.lovemycreditunion.org/Invest_in_America_Save_On_Vehicles_532.html



We Have Discounted Cedar Point Tickets!

If you are planning a family trip to Cedar Point this summer, stop by the credit union to purchase your tickets and save!

We have Adult Every Day tickets for \$37.00, Junior/Senior tickets for \$17.95 and 2-Day Ride and Slide tickets for \$69.95. Stop by the credit union before you head to the park, and have cash left over for souvenirs!



Holiday Closings

The credit union will be closed on the following days:

- Monday, July 5, Independence Day Holiday
- Monday, September 6, Labor Day
- Monday, October 11, Columbus Day

Aeroquip Credit Union

Main Office

901 Plymouth Street
Jackson, MI 49201
517-789-2890

Branch Office

501 Laurence Avenue
Jackson, MI 49202
517-789-2886

Email: email@aeroquipcu.com

Office Hours:

M-F 9:00 am - 5:00 pm

Toll Free Line:

1-800-782-2891

Audio Response Teller:

1-800-860-5704 I.D.# 144

- New ATM -

For your convenience, we have an ATM located at the East Avenue Eaton Facility



Updated Fee Schedule Effective August 1, 2010

Share Draft Fees

- \$ 1.00 – Starter Check Fee per 4 Checks (excluding New Accounts)
- \$10.00 – Per Non-returned Share Draft Overdraft
- \$20.00 – Per Returned Share Draft Overdraft
- \$ 5.00 – Per Forced Transfer
- \$10.00 – Per Hour to Reconcile Account
- \$15.00 – Per Stop Payment
- \$12.00-\$20.00 – Draft Printing*
- \$ 3.00 – Per Draft Copy
- \$20.00 – For Checks Deposited or Cashed / Returned for Any Reason
- \$10.00 – Fee to Re-open Checking (Closed for cause)
- \$10.00 – Returned Draft on Closed Accounts
- \$ 1.00 – Print out of Account – Per Month
- \$20.00 – Garnishment/Levy Fee
- \$ 5.00 – Check Cashing Fee (Savings Account with Balance Under \$25 with No Other Services)
- \$ 3.00 – Regulation D – over 6 Covered Transfers From Share Account (Flat Fee of \$3.00 Per Month)

VISA Fees

- \$10.00 – Late Payment Fee
- \$ 5.00 – Per Replacement Card
- \$ 1.00 – Replacement PIN
- \$ 5.00 – Per Rushed Raised Limit
- \$ 3.00 – Statement Copy Fee
- \$40.00 – Emergency Replacement Card
- \$20.00 – VISA Payment – Return Check Fee

ATM / Debit Card Fees

- \$ 1.00 – Each Withdrawal (After 12 Per Month)
- No Charge – Deposits
- \$20.00 – Per Overdraft Transaction
- \$ 5.00 – Per ATM / Debit Card Replacement
- \$ 1.00 – ATM / Debit Card PIN Replacement
- \$ 1.00-\$2.00 – Non-Member ATM Withdrawal / Transfer / Inquiry

Electronic Withdrawals / ACH

- \$20.00 – Per Return Transaction
- \$15.00 – Per Stop Payment

Miscellaneous

- \$ 1.00 – Fax – Per Page
- \$ 0.10 – Copies – Per page
- \$15.00 – Stop Payment on Official Check
- \$15.00 – Domestic Wire Fee
- \$40.00 – Foreign Wire Fee
- \$ 3.00 – Statement Copy – Per Month
- \$ 0.50 – Traveler's Cheques For Two – Per \$100.00
- \$ 1.00 – Official Check – Over One Per Month
- \$ 1.00 – Dormant Account Fee – Per Month, Payable Quarterly
- \$10.00 – Late Fee On Loans 10 Days Delinquent

*Check printing charges will be automatically taken from the draft account approximately one week after receipt of the drafts.